

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

if passed, this rule will restrict the trading of options in IRA accounts.

Many retired people sell covered calls in IRA accounts for income and capital gains. Some use it as a way to create portfolio protection. If this rule passes, that will end.

Under the new rule, a typical brokerage wouldn't be allowed to let you trade options or even provide options education on its website. This is an overreach.

I am extremely tired of the government trying to "protect me from myself".

Please remove the options language from the proposed rule.